

Henderson Memorial Public Library
54 E. Jefferson Street
Jefferson, OH 44047

Regular Board Meeting

October 8, 2019

6:00 P.M.

CALL TO ORDER: Diana Brook called the meeting to order at 6:00 P.M. and led the pledge of allegiance.

ATTENDANCE:

Members Present: Ellen Cufir Fred Portz Diana Brook John Broom
Meagen Howe Beth Jeppesen Chris Miller Shannon Jones
Members Absent: Tania Burnett
Also Present: Bev Follin Ronni Charles
Guest Present: Dustin Anewalt, First Commonwealth Bank Investor

AGENDA: Approved as presented.

PUBLIC COMMENTS: None.

MINUTES: Approved as presented.

FISCAL OFFICER'S REPORT:

- ✓ Ronni distributed to all in attendance the month end September financials.
- ✓ Ronni introduced our Investment Advisor, Dustin Anewalt, to discuss with the Board members strategies for 2020. Dustin presented the following:
 - ❖ The benchmark that the library set is not being met regarding growth and accumulation with the present portfolio. Our advisors are in no hurry to be more aggressive due to the market volatility. Dustin has recommended that our ETF portfolio be changed to a 60%-40% higher risk portfolio. The fees charged for Fixed Income would be (.25%) less. A form was left for signatures if the Board decides to change.
- ✓ Ronni informed all in attendance that BWC approved a 10% rate reduction for public employers. The library currently received a rebate check for 2018 for \$470.00.
- ✓ Ronni reported that the September investments increased 2,964.58.
- ✓ Ronni just received her new office printer from the State Auditor's Office.

DIRECTOR'S REPORT:

- ✓ Bev presented the September stats to all in attendance.
- ✓ Bev is currently doing interviews for the two Customer Services positions that are open. Lori Jaques will be leaving us on October 25th.
- ✓ Bev informed all that our Guiding Ohio staff, Jacob Haskell, started on October 1st.
- ✓ Snow Plowing Quote requests has been released to the public. All quotes need to be in by October 25th.
- ✓ The first Writer's Conference held in September went very well and there has been requests made to have the event again in the future.

COMMITTEE REPORTS:

Building & Grounds: Nothing to report.

Tech: Will schedule a meeting in October.

Finance: Ronni asked that a meeting be scheduled with the Finance & Personnel committee in November. The 2020 budget will be discussed in preparation to submit the new budget to the County Auditor. The 2020 budget needs to be voted on at the December Board meeting. In addition, the committee needs to discuss strategy regarding the 2 CD's the library holds.

Nominating: Three candidates have applied for the 2 open positions open. Voting will be done at the annual Association Meeting on November 10th @ 2:00pm.

Motion 16-19: Meagen Howe made a motion to accept the candidates applications. Ellen Cufir seconded the motion. Motion carried.

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Personnel: Nothing to report. (See Finance)

Planning Committee: Nothing to report.

Policy: Nothing to report.

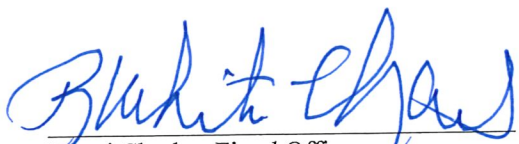
Henderson Fun(d) Association: The Committee is preparing for the wreath making event scheduled for November 22nd. The next meeting is scheduled for November 4th.

OLD BUSINESS:


VoIP: we are in the que but no final date has been set. Awaiting for AT&T's confirmation. There will be a Taco Bar at the next Association Meeting.

NEW BUSINESS:

With no further business, Diana Brook adjourned the meeting at 7:09 pm.



Ronni Charles, Fiscal Officer



Meagen Howe, Secretary